

2016-2017 Assessment Cycle

Assessment Plan

Mission Statement

Measures

Accounting Outcome Set

Learning Outcome

Journalizing

Demonstrate the ability to analyze business transactions, and then record the transactions as journal entries in accordance with Generally Accepted Accounting Principles (GAAP.)

▼ **Measure:** NOCTI Advanced Accounting
Direct - Exam

Details/Description:

Acceptable Target: The mean score will be equal to the national average. 50% of the students will score above the national average.

Ideal Target: The mean score will be 10% or greater above the national average. 60% or more of the students will score above the national average.

Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Payroll

Demonstrate understanding of the payroll process including the applicable laws, calculations and functions of payroll records.

▼ **Measure:** NOCTI Advanced Accounting
Direct - Exam

Details/Description:

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Ideal Target: The mean score will be 10% or greater than the national average. 60% or more of the students will score above the national average.

Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Banking and banking procedures

Demonstrate the understanding of business banking procedures and the ability to reconcile bank accounts.

▼ **Measure:** NOCTI Advanced Accounting
Direct - Exam

Details/Description:

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Mechandise and inventory controls

Demonstrate multiple accounting methods with respect to the purchase

▼ **Measure:** NOCTI Advanced Accounting
Direct - Exam

Details/Description:

and sale of merchandise inventory products by a business, including cost flow assumptions and inventory costing systems.

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Financial Statements

Demonstrate the ability to successfully prepare the four general-purpose financial statements in accordance with Generally Accepted Accounting Principles (GAAP.)

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Direct - Exam

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Locating source data

Demonstrate the ability to locate accounting source data and identify source documents which support accounting journal entries.

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Direct - Exam

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Computerized software applications

Demonstrate the ability to utilize computerized accounting software such as general ledger software and spreadsheets.

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Direct - Exam

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Advanced accounting procedures

Demonstrate advanced accounting practices and procedures.

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Direct - Exam

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Implementation Plan (timeline): Fall 2016

Key/Responsible Personnel:

Tax preparation

Demonstrate the ability to prepare IRS and MN

No measures specified

Department of Revenue
tax returns by successfully
passing a national
Volunteer Income Tax
Assistance (VITA)
certification test.

Mechanical devices

No measures specified

Demonstrate the ability to
successfully pass a 4-
minute timing drill for
speed (strokes per minute)
and accuracy (number of
correct strokes) on a ten-
key calculator.

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